

DRAFT AUDIT COMMITTEE ANNUAL REPORT 2016/17

REPORT OF CORPORATE DIRECTOR RESOURCES AGENDA ITEM: 5.1

1. The Audit Committee's Terms of Reference requires Members to report to Council on the Committee's findings, conclusions and recommendations concerning the adequacy and effectiveness of the governance, risk management and internal control frameworks.
2. To consider the "draft" Audit Committee's Annual Report for 2016/17.

Background

3. The Council's Constitution requires that all Committees report annually to Council on their activities over the past year.
4. This Committee meets five times every year and receives a wide range of information to meet the responsibilities, as set out in the Committee's Terms of Reference. The Audit Committee Annual Report is prepared based on the evidence presented to the Committee throughout the year. It allows Committee Members the opportunity to provide their views on the key messages considered appropriate to report.
5. Each year the final report is agreed at the June meeting of Committee and the Chair then attends Council to present the report.

Issues

6. This draft Audit Committee Annual Report has been prepared following a review of meeting agendas and minutes for 2016/17. The Chair and Deputy Chair have had input in the report to date, which is now presented to Audit Committee for discussion, comment and any required amendment.
7. The report reflects upon and includes the results of the Audit Committee Self-Assessment, completed in September 2016. This captures Committee achievements and areas for focus, from which an action plan has been developed and is also included.
8. It is now the opportunity for members of the Committee to consider the draft Audit Committee's Annual Report 2016/17 and ensure the report captures their views and reflection of performance in the municipal year.

Legal Implications

9. There are no legal implications arising directly from the contents of this report.

Financial Implications

10. There are no direct financial implications arising from this report.

Recommendation

11. Members of the Committee consider and contribute to the draft Audit Committee's Annual Report 2016/17.

**CHRISTINE SALTER
CORPORATE DIRECTOR RESOURCES**

The following Appendices are attached:

Appendix A - Draft Audit Committee Annual Report.